



NOTICE OF PALADIN LABS INC. CONFERENCE CALL

Montréal, PQ, May 1, 2001 – Paladin Inc. (TSE:PLB) will host a Conference Call to comment on the Company's first quarter results. Paladin cordially invites all interested parties to participate.

DATE: Thursday, May 3, 2001

TIME: 10:00 am EST

DIAL IN NUMBER: 1-800-273-9672 or 1-416-695-5806

REFERENCE NUMBER: 751064

TAPED REPLAY: 1-800-408-3053 OR 1-416-695-5800
Available from Thursday, May 3rd at 11:00am until
Thursday, May 10th at midnight.

The call will be hosted by Mr. Jonathan Goodman, President and CEO. A question and answer session will follow, at which time the operator will direct participants as to the correct procedure for submitting questions. We look forward to your participation.

The call will also be audio-cast live and archived for 90 days at www.paladin-labs.com and www.investorlook.com.

Paladin Labs, headquartered in Montreal, Quebec, is a Canadian developer, marketer and distributor of innovative pharmaceuticals. For more information about Paladin, please visit the Paladin Web Site at www.paladin-labs.com or send an e-mail to info@paladin-labs.com.

Paladin Labs Inc. is a public company whose shares trade on the Toronto Stock Exchange under the symbol *PLB*.

For further information please contact:

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