



Notice of Paladin Lab's First Quarter Results Conference Call

Montreal, Canada, April 28, 2005 – Paladin Labs Inc. (TSX: PLB), a leading Canadian specialty pharmaceutical company, will release its first quarter financial results on Thursday, May 5, 2005 prior to market opening. Following the release, Paladin will hold a conference call at 10:00 a.m. (EST) hosted by Jonathan Ross Goodman, President and CEO of Paladin Labs. Paladin cordially invites all interested parties to participate in this call.

CONFERENCE CALL DETAILS:

DATE: Thursday, May 5, 2005

TIME: 10:00 a.m. EST

DIAL IN NUMBER: 1-888-789-0150 or 416-695-6120

TAPED REPLAY: 1-888-509-0082 OR 416-695-5275
Available from Thursday, May 5th at noon until Thursday, May 12th at midnight.

The call will also be audio-cast live and archived for 90 days at www.paladinlabs.com.

About Paladin Labs Inc.

Paladin Labs Inc., headquartered in Montreal, Quebec, is a leading specialty pharmaceutical company focused on acquiring or in-licensing innovative pharmaceutical products for the Canadian market. With this strategy, a focused national sales team and proven marketing expertise, Paladin has evolved into one of Canada's leading specialty pharmaceutical companies. Paladin's shares trade on the Toronto Stock Exchange under the symbol *PLB*. For more information about Paladin, please visit the Paladin web site at www.paladinlabs.com.

For further information please contact:

Paladin Labs Inc.

Samira Sakhia, Chief Financial Officer

Tel: 514-340-5067

e-mail: info@paladin-labs.com

Web Site: www.paladinlabs.com