



NEWS RELEASE

Notice of Paladin Lab's 2004 Year-end Results Conference Call

Montreal, Canada, February 10, 2005 – Paladin Labs Inc. (TSX: PLB), a leading Canadian specialty pharmaceutical company, today announced that it will report its 2004 fourth quarter and year-end financial results on Thursday, February 17, 2005 at approximately 4:00 p.m. (EST). Paladin's senior management team, including: Jonathan Ross Goodman, President & Chief Executive Officer; Samira Sakhia, Chief Financial Officer; Mark Beaudet, VP Sales and Marketing; and Mark Nawacki, VP Business Development, will host an investor conference to discuss the Company's 2004 year-end financial results, business strategy and 2005 revenue guidance on Friday, February 18, 2005 at 9:30 a.m. (EST). The conference will be audiocast live via www.paladinlabs.com and will also be accessible via conference call. Paladin will post a slide presentation on its Web site corresponding with management's discussion prior to the conference. Paladin cordially invites all interested parties to participate.

CONFERENCE CALL DETAILS:

DATE: Friday, February 18, 2005

TIME: 9:30 a.m. EST

DIAL IN NUMBER: 1-877-272-5574

TAPED REPLAY: 1-866-453-6660 code: 9028596
Available from Friday, February 18 at 3 p.m. until
Thursday, February 24 at midnight.

The audiocast and slide presentation will be archived for 14 days at www.paladinlabs.com and www.financialdisclosure.ca.

About Paladin Labs Inc.

Paladin Labs Inc., headquartered in Montreal, Quebec, is a leading specialty pharmaceutical company focused on acquiring or in-licensing innovative pharmaceutical products for the Canadian market. With this strategy, a focused national sales team and proven marketing expertise, Paladin has evolved into one of Canada's leading specialty pharmaceutical companies. Paladin's shares trade on the Toronto Stock Exchange under the symbol *PLB*. For more information about Paladin, please visit the Paladin web site at www.paladinlabs.com.

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