



NEWS RELEASE

Notice of Paladin Lab's Third Quarter Results Conference Call

Montreal, Canada, October 22, 2004 – Paladin Labs Inc. (TSX: PLB), a leading Canadian specialty pharmaceutical company, today announced that it will report its 2004 third quarter financial results on Thursday, October 28, 2004 prior to market opening. Following the release, Paladin will hold a conference call at 10:00 a.m. (EST) hosted by Jonathan Ross Goodman, President and CEO of Paladin Labs. Paladin cordially invites all interested parties to participate in this call.

CONFERENCE CALL DETAILS:

DATE: Thursday, October 28, 2004

TIME: 10:00 a.m. EST

DIAL IN NUMBER: 1-877-211-7911 or 416-405-9310

REFERENCE NUMBER: 3107504

TAPED REPLAY: 1-800-408-3053 OR 416-695-5800
Available from Thursday, October 28th at noon until
Thursday, November 4th at midnight.

The call will also be audio-cast live and archived for 90 days at www.paladinlabs.com and www.financialdisclosure.ca.

About Paladin Labs Inc.

Paladin Labs Inc., headquartered in Montreal, Quebec, is a leading specialty pharmaceutical company focused on acquiring or in-licensing innovative pharmaceutical products for the Canadian market. With this strategy, a focused national sales team and proven marketing expertise, Paladin has evolved into one of Canada's leading specialty pharmaceutical companies. Paladin's shares trade on the Toronto Stock Exchange under the symbol *PLB*. For more information about Paladin, please visit the Paladin web site at www.paladinlabs.com.

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