



Notice of Paladin Labs' Second Quarter Results Conference Call

Montreal, Canada, July 29, 2003 – Paladin Labs Inc. (TSX: PLB), a leading Canadian specialty pharmaceutical company, will release its 2003 second quarter financial results on Thursday, July 31, 2003 prior to market opening. Following the release, Paladin will hold a conference call at 10:00 a.m. (EST) hosted by Jonathan Ross Goodman, President and CEO of Paladin Labs. Paladin cordially invites all interested parties to participate in this call.

CONFERENCE CALL DETAILS:

DATE: Thursday, July 31, 2003

TIME: 10:00 a.m. EST

DIAL IN NUMBER: 1-800-387-6216 or 416-405-9328

REFERENCE NUMBER: 1461639

TAPED REPLAY: 1-800-408-3053 OR 416-695-5800
Available from Thursday, July 31st at noon until Thursday, August 7th at midnight.

The call will also be audio-cast live and archived for 90 days at www.paladinlabs.com and www.financialdisclosure.ca.

About Paladin Labs Inc.

Paladin Labs Inc., headquartered in Montreal, Quebec, is a leading specialty pharmaceutical company focused on acquiring or in-licensing innovative pharmaceutical products for the Canadian market. With this strategy, a focused national sales team and proven marketing expertise, Paladin has evolved into one of Canada's leading specialty pharmaceutical companies. Paladin's shares trade on the Toronto Stock Exchange under the symbol *PLB*. For more information about Paladin, please visit the Paladin web site at www.paladinlabs.com.

For further information please contact:

Paladin Labs Inc.

Samira Sakhia, Chief Financial Officer
Tel: 514-340-5067
e-mail: info@paladin-labs.com
Web Site: www.paladinlabs.com

The Equicom Group Inc.

Bruce Wigle
Investor Relations
Tel: 416-815-0700 ext.228
e-mail: bwigle@equicomgroup.com