



Notice of Paladin Labs' First Quarter Results Conference Call

Montreal, Canada, May 5, 2003 – Paladin Labs Inc. (TSX: PLB), a leading Canadian specialty pharmaceutical company, will release its 2003 first quarter financial results on Wednesday, May 7, 2003 at 4:00 p.m. (EST). The announcement will be followed by a conference call at 4:30 p.m. (EST) hosted by Jonathan Ross Goodman, President and CEO of Paladin Labs. Paladin cordially invites all interested parties to participate in this call.

CONFERENCE CALL DETAILS:

DATE: Wednesday, May 7, 2003

TIME: 4:30 p.m. EST

DIAL IN NUMBER: 1-800-273-9672 or 416-695-5806

REFERENCE NUMBER: 1416154

TAPED REPLAY: 1-800-408-3053 OR 416-695-5800
Available from Wednesday, May 7th at 6:00 p.m. until
Wednesday, May 14th at midnight.

The call will also be audio-cast live and archived for 90 days at www.paladinlabs.com and www.financialdisclosure.ca.

About Paladin Labs Inc.

Paladin Labs Inc., headquartered in Montreal, Quebec, is a leading specialty pharmaceutical company focused on acquiring or in-licensing innovative pharmaceutical products for the Canadian market. With this strategy, a focused national sales team and proven marketing expertise, Paladin has evolved into one of Canada's leading specialty pharmaceutical companies. Paladin's shares trade on the Toronto Stock Exchange under the symbol *PLB*. For more information about Paladin, please visit the Paladin web site at www.paladinlabs.com.

For further information please contact:

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