



NOTICE OF PALADIN LABS INC. CONFERENCE CALL

Montreal, Canada, May 7, 2002 – Paladin Labs Inc. (TSE:PLB) today announced that the Company will host a conference call to discuss its first quarter results on Thursday, May 9, 2002, at 4:30 p.m. EST. Paladin cordially invites all interested parties to participate in this call.

DATE: Thursday, May 9, 2002

TIME: 4:30 p.m. EST

DIAL IN NUMBER: 1-800-478-9326 or 1-416-695-5801

REFERENCE NUMBER: 1159946

TAPED REPLAY: 1-800-408-3053 OR 1-416-695-5800
Available from Thursday, May 9th at 6:30 p.m. until
Thursday, May 16th at midnight.

The call will be hosted by Mr. Jonathan Ross Goodman, President and CEO, and will be followed by a question and answer session. The Company looks forward to your participation.

The call will also be audio-cast live and archived for 90 days at www.paladinlabs.com and www.financialdisclosure.ca.

About Paladin Labs Inc.

Paladin Labs, headquartered in Montreal, Quebec, is a rapidly growing pharmaceutical company focused on acquiring or in-licensing innovative pharmaceutical products for the Canadian market. With this strategy, a focused national sales team and proven marketing expertise, Paladin has evolved into one of Canada's most profitable publicly-traded pharmaceutical companies. Paladin's shares trade on the Toronto Stock Exchange under the symbol *PLB*. For more information about Paladin, please visit the Paladin Web Site at www.paladinlabs.com.

For further information please contact:

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