



Paladin Labs Inc. Announces Fourth Quarter and Year-End Results Conference Call

Montreal, Canada, February 12, 2002 – Paladin Labs Inc. (TSE:PLB) today announced that the Company will host a conference call to discuss their fourth quarter and year-end results on Thursday, February 14, 2002, at 10:00 a.m. EST. Paladin cordially invites all interested parties to participate in this call.

DATE: Thursday, February 14, 2002

TIME: 10:00 a.m. EST

DIAL IN NUMBER: 1-800-478-9326 or 1-416-695-5801

REFERENCE NUMBER: 1078720

TAPED REPLAY: 1-800-408-3053 OR 1-416-695-5800
Available from Thursday, February 14th at 11:00 a.m. until
Thursday, February 21st at midnight.

The call will be hosted by Mr. Jonathan Goodman, President and CEO. A question and answer session will follow, at which time the operator will direct participants as to the correct procedure for submitting questions. The Company looks forward to your participation.

The call will also be audio-cast live and archived for 90 days at www.paladinlabs.com and www.financialdisclosure.ca.

About Paladin Labs Inc.

Paladin Labs, headquartered in Montreal, Quebec, is a rapidly growing pharmaceutical company focused on acquiring or in-licensing innovative pharmaceutical products for the Canadian market. With this strategy, a focused national sales team and proven marketing expertise, Paladin has evolved into one of Canada's most profitable publicly-traded pharmaceutical companies. Paladin's shares trade on the Toronto Stock Exchange under the symbol *PLB*. For more information about Paladin, please visit the Paladin Web Site at www.paladinlabs.com.

For further information please contact:

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